

**Kern Community College District
District Wide Unrestricted Reserves, Investment Proposals & Cashflow Analysis (GU001 Fund Only)**

District Wide Unrestricted Reserves and Investment Proposals

	BC	CCC	PC	DW	Total
Reserves 22-23 Ending Balance - Tentative Budget	37,238,366	8,841,628	10,728,219	44,108,265	100,916,478
Released funds - Final State Budget Allocation	11,860,914	3,693,869	3,132,685	-	18,687,468
College Investment Plans	(984,723)	(585,199)	(399,114)	-	(1,969,037)
22/23 1% Off Schedule				(1,266,621)	(1,266,621)
Facilities Investment Proposal prework	(3,375,000)	(562,500)	(562,500)		(4,500,000)
New Program Growth and Innovation - Faculty	(2,250,000)	(375,000)	(450,000)		(3,075,000)
Benefit Adjustments and Compliance Positions	(1,514,000)	(260,000)	(226,000)	-	(2,000,000)
COP Pay Off (\$6.7M already budgeted)	(5,075,202)	(871,567)	(757,593)		(6,704,362)
Build up DW Reserves	(719,150)	(123,500)	(107,350)	950,000	-
Expected unallocated funds - Growth 21-22				800,000	800,000
Expected Reserves 22-23 Ending Balance after adjustments	35,181,205	9,757,731	11,358,347	44,591,644	100,888,926
Unrestricted Expenses (less one time expenses)	146,169,562	31,578,291	27,769,294	202,934,149	
Reserves as a % of Expenses	24.1%	30.9%	40.9%	22.0%	

Cashflow Analysis

Commitment of District-wide Reserves Cashflow	2023-24	2024-25	2025-26	2026-27	2027-28
Beginning Reserve Balance	44,591,644	43,114,906	41,638,168	40,161,430	39,349,792
SERP	(1,476,738)	(1,476,738)	(1,476,738)	(811,638)	-
	(1,476,738)	(1,476,738)	(1,476,738)	(811,638)	-
Cumulative Cashflow	43,114,906	41,638,168	40,161,430	39,349,792	39,349,792
% Districtwide Reserve level	21.2%	20.5%	19.8%	19.4%	19.4%