

# BUDGET COMMITTEE

September 28, 2020

1:00 p.m. to 2:00 p.m. virtual meeting

<https://committees.kccd.edu/bc/committee/budget>

## MEETING MINUTES

### **Present**

Mike Giacomini, Zav Dadabhoy, Billie Jo Rice, Teresa McAllister, Steven Holmes, Nick Strobel, Angela Williams, Somaly Boles, Emmanuel Mourtzanos, Kimberly Nickell, Tina Johnson, Meg Stidham, Stella Ponce, Kathryn Wright, Gian Gayatao, Emma McNellis

### **Minutes**

Steven Holmes made a motion; Meg Stidham seconded the motion to accept the August 2020 meeting minutes. The motion was passed.

### **New Committee Members**

Introduction of all Budget Committee members for the new fiscal year was made with a special welcome to our newest members:

Kathryn Wright, Faculty representative  
Stella Ponce, Classified representative  
Gian Gayatao, Student representative  
Emma McNellis, Student representative

### **2020/21 Budget**

- Balanced BC Tentative Budget was presented to the Board. The approval timeline for budgets were delayed by a month due to COVID. Tentative Budget is usually presented in June and was presented in July. Adopted Budget usually is approved in September and was approved in October this year.
- Finance Board Committee is looking at reduction models. Similar analysis from last year but for much higher percentage rates in decreases. There will be Districtwide reductions instead of campus-specific reductions. The Chancellor will be putting together a plan for 10% and 15% reductions. If allocations come back with more revenue, we need to ensure the revenue is portioned out to the colleges equitably.
- Budget Open Forum will be in November.
- Q&A Budget Open Forum was suggested. Slides can be added to the Open Budget Forum.
- Every campus is coming in with a balanced budget.
- At this point, we are seeing little savings from working off campus.
- Solar agreement for solar projects – we are anticipating completion of solar projects by end of fiscal year and we will see a huge savings.

### **Updating Committee Charge**

A recommendation to update the following bullet in the committee's charge under TASKS, GOALS AND OBJECTIVES was voted on.

Delete "Provide a representative to participate in the district's Budget Allocation Model review." and replace with, "Make recommendations for a Faculty Representative and Classified Representative for Districtwide Budget Committee."

Nick Strobel made a motion; Steven Holmes seconded the motion to make these specific changes to the Budget Committee Charge. The motion was passed.

A recommendation to move the Budget Committee Charge forward with correction to Academic Senate and College Council was voted on.

Steven Holmes made a motion; Nick Strobel seconded the motion to move the Budget Committee's Charge forward to Academic Senate and College Council. The motion was passed.

### **Decision Criteria Document**

Committee members will review and return to the October meeting with recommended changes.

### **Standing Item: District Budget Committee Report**

Future discussions on the following topics include costs, formula for chargebacks and calculate FTES contrast online vs face-to-face.

### **Group Photo**

The Budget Committee webpage photo was moved to the October monthly meeting.

### **BC's Budget Committee Future Topics**

Future topics will include:

1. Cost per FTES efficiency metric
2. ROI – Return of Investments – Leasing out Kratzmeyer property; other properties/spaces not being used; look at subleasing out land
3. Fiscal Resilience – Educational model post COVID; remote services; employee working from home
4. How Reserves are Generated
5. Revenue Generation