

Bakersfield College Budget Committee - Report to Academic Senate
October 25, 2023

The Budget Committee held their regular scheduled monthly meeting on October 23, 2023. The following was discussed:

1. The committee completed its review/update of the Budget Decision Criteria document. Suggested changes to the document will be forth coming to the Senate for consideration.
2. The Biannual Budget Open Forum has been set for Monday November 27, 2023 at 4:00. The location of the forum is to be determined.
3. VPFAS Yu provided an update on the 50% law. For FY 2023-24 BC's campus instructional expenditure was 61.52% of unrestricted funds. A five-year analysis indicated instructional expenditures have decreased from 67.15%. Overall, the reported district's instructional expenditure was 50.4% of unrestricted funds.
4. VPFAS Yu, utilizing FY 2023-24, provided an informational session on the campus budget's coding system and expenditures (FOAPAL). Notables included:
 - a. GU001 Budget of \$139,329,992 (Unrestricted Funds)
 - b. Total Budget of \$246,747,587 (Unrestricted Funds and Restricted Funds)
 - c. Employees salaries/benefits account for 80% of expenditures, \$112,074,581
 - d. M & O account for 6% of expenditures, \$8,488,592
 - e. Equipment account for 5% of expenditures, 6,433,457
 - f. Supplies/Materials account for 2% of expenditures, \$2,025,606
 - g. Other account for 7% of expenditures, \$10,306,992 (Dual Enrollment, Travel, Institutional Dues/Membership, Consultants, Student Aid etc.)
5. Faculty co-chair Holmes reported:
 - a. The districtwide budget committee has yet to meet.
 - b. The 8th week enrollment update reported BC's FTES was up 8.4% from last year. Districtwide, FTES is up 8.8% over last year.

Regards,

Steven Holmes