

# Budget Committee, Academic Senate Report

Prepared by Teresa McAllister, Faculty Chair

March 17, 2021

The Budget Committee held its second meeting of the Spring Semester on Monday, February 22, from 4:00 to 5:00 p.m. via Zoom. During the school year, we meet on the fourth Monday of each month. The Budget Committee's charge reads:

The Bakersfield College Budget Committee is a governance committee that supports the college mission, goals, and values through comprehensive evaluation of data relevant to the college annual planning process for resource allocation.

## Budget Update: 2020-21 (lookback) and 2021-22 (outlook)

Mike Giacomini reported on the budget. He highlighted that even though we have saved money over the past year, salaries and related expenses account for approximately 78% of our budget. The outlook for 2021-22 looks good. Although there are added expenses for coming back to campus, they are not coming from GUI funds but from the second round of the [CARES Act: HEERF](#). There are small growth funding and COLA percentage increases proposed. The hold harmless clause related to the new SCFF and FTES is extended through 2023-24. However, many categorical funds tie to enrollment, so it is important to encourage students to continue progressing towards their educational goals.

Raises are temporarily paused. We are still over our Faculty Obligation Number (FON). See an [updated FON report](#) on the Budget Committee's webpage.

## Districtwide Budget Committee Update

KCCD entered into a contract with the consulting firm, Cambridge West, to develop a new Budget Allocation Model (BAM) for the District.

## Future Work Topics

We are continuing to work on the following topics: Cost per FTES efficiency metric; ROI-Return on Investments; Fiscal Resilience; How Reserves are Generated; Revenue Generation

## Next Meeting

Monday, March 22, 2021