

Margaret Levinson Award-Augmentation

The Academic Senate supplements the Margaret Levinson award .

Margaret Levinson Award is an annual award. This account has a set balance it must keep (initial corpus balance cannot be invaded), which was the starting balance of 12,000.00. The account currently has a balance of \$20,720.57, but only 5% can be used, so \$1,036.03, and the award amount, plaque & engraving cost is approximately \$1,100.00.

Transfer **\$100.00** from F3200.5101 to F3305.5310

Cost of award \$1,000.00 + payroll taxes, plaque & engraving \$100.00 + taxes