

# Budget Committee, Academic Senate Report

Prepared by Teresa McAllister, Faculty Chair

April 22, 2020

The Budget Committee held its third meeting of the Spring Semester on Tuesday, April 14, from 4:00 to 5:00 p.m. via Zoom. During the school year, we meet on the fourth Monday of each month. The Budget Committee's charge reads:

The Bakersfield College Budget Committee is a governance committee that supports the college mission, goals, and values through comprehensive evaluation of data relevant to the college annual planning process for resource allocation.

## [Student Development Fund](#)

The Committee reviewed a profit and loss statement for the Student Development Fund for the 2018-19 fiscal year and current totals for the 2019-20 fiscal year. The full Fiscal Analysis Report is located on the Budget Committee Website and is attached to this report. These bookstore generated funds benefit the general student population in different ways. Tutoring salaries represent the majority of fund expenditures.

## [State of the Budget & Economy and Board of Trustees Finance Committee Meeting Discussion led by Mike Giacomini](#)

Mike shared the KCCD Apportionment Analysis, which shows an increase over budgeted revenue for 2018-19 of \$10,146,650. These funds were received, and the Board of Trustees voted to keep them in District reserves. There may be additional funds from 2019-20 of \$6,055,352; however, these funds have not been received by KCCD, yet. If there are no adjustments and they are received, the Board of Trustees plans to keep this increase in funding in District reserves, too. The Board of Trustees' Finance Committee is purportedly meeting monthly. The April meeting date has not been posted yet on Board Docs. The Budget Committee discussed trying to keep track of the portion of reserves generated by Bakersfield College.

## [Districtwide Budget Meeting Report by Steven Holmes and Nick Strobel](#)

Steven Holmes and Nick Strobel are our faculty representatives on the Districtwide Budget Committee and its various sub-committees. They will report out at our next meeting. Steven Holmes may share information today in his President's report.

## [Next Meetings](#)

Date TBD (College-wide Budget Forum)

	A	B	C	D	E	F	G	H
1	<b>Kern Community College Distri</b>							
2	<b>Apportiomment Analysis Exhibit</b>							
3			<b>2018-19</b>				<b>2019-20</b>	
4		<b>P2</b>	<b>R1</b>	<b>Change Inc/(Dec)</b>		<b>Advance (Note 1)</b>	<b>P1</b>	<b>Change Inc/(Dec)</b>
5	<b>Total Computational Revenue (TCR)</b>	156,304,807.00	156,742,688.00	437,881.00		146,618,946.00	164,384,161.00	17,765,215.00
6								
7	<b>Total Actual Funded</b>	145,711,653.00	156,296,184.00	10,584,531.00		146,618,946.00	158,318,809.00	11,699,863.00
8								
9	<b>Deficit (Unfunded TCR)</b>	(10,593,154.00)	(446,504.00)	10,146,650.00		-	(6,065,352.00)	(6,065,352.00)
10								
11	<b>Deficit Pct.</b>	-6.777%	-0.2849%			0.000%	-3.690%	
12								
13								
14	<b>Note 1 2019-20 Advance was set at 2018-19 constrained P2</b>							
15								
16	<b>2019-20 Budget Variance (Apportionment only)</b>							
17	<b>P1 Funded</b>	<b>158,318,809.00</b>						
18	<b>2019-20 KCCD Adopted Budget</b>	<b>151,398,723.00</b>	<< 2018-19 Constrained P2 plus COLA					
19	<b>Change Inc.(Dec)</b>	<b>6,920,086.00</b>						

# Student Development Fund

## Profit & Loss Statement

Fiscal Year 2018-19

### Revenue

2017-18 Revenue	\$831,717.39	
<b>Total Revenue</b>		<b>\$831,717.39</b>

### Personnel Expenses

1000 Expenses	\$0.00	
2000 Salaries Expenses	\$355,298.86	
3000 Benefits Expenses	\$17,744.72	
<b>Total Personnel Expenses</b>		<b>\$373,043.58</b>

### Operating Expenses

4000 Supplies and Materials Expenses	\$10,371.73	
5000 Services Expenses	\$151,945.49	
6000 Equipment Expenses	\$119,211.34	
7000 Other Expenses	\$0.00	
<b>Total Operating Expenses</b>		<b>\$281,528.56</b>

**Total Expenses** **\$654,572.14**

**2018-19 Net Income** **\$177,145.25**

Fiscal Year 2019-20

### Revenue

2019-20 Revenue	\$407,284.02	
<b>Total Revenue</b>		<b>\$407,284.02</b>

### Personnel Expenses

1000 Expenses	\$0.00	
2000 Salaries Expenses	\$164,088.01	
3000 Benefits Expenses	\$1,703.80	
<b>Total Personnel Expenses</b>		<b>\$165,791.81</b>

### Operating Expenses

4000 Supplies and Materials Expenses	\$5,350.71	
5000 Services Expenses	\$16,824.37	
6000 Equipment Expenses	\$911.09	
7000 Other Expenses	\$0.00	
<b>Total Operating Expenses</b>		<b>\$23,086.17</b>

<b>Total Expenses</b>	<u>\$188,877.98</u>
<b>2019-20 Net Incomee</b>	<u><u>\$218,406.04</u></u>
Total Annual Revenue	\$1,239,001.41
Total Annual Expenses	<u>\$843,450.12</u>
Net Income	<u><u>\$395,551.29</u></u>