



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

2018 Annual Fiscal Report

Reporting Year: 2016-2017

Final Submission

04/02/2018

Bakersfield College
1801 Panorama Drive
Bakersfield, CA 93305

General Information

| # | Question | Answer |
|----|---|---|
| 1. | Confirm the correct institution's report | Confirmed |
| 2. | Confirm or enter the name of the District/System or Corporate/Parent Organization: | Kern Community College District |
| 3. | a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO | Donald Chrusciel Vice President, Finance and Administration 661-395-4487 donald.chrusciel@bakersfieldcollege.edu Deborah A Martin Interim CFO 661-336-5124 debmarti@kccd.edu |

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

| | | FY 16/17 | FY 15/16 | FY 14/15 |
|----|---|-----------------------|-----------------------|-----------------------|
| 4. | a. Annual General Fund revenues from all sources (Operating Revenues, C CC Fund 10) | \$ 178,604,058 | \$ 174,911,224 | \$ 136,282,975 |
| | b. Revenue from other sources (non-general fund) | \$ 2,130,445 | \$ 53,070 | \$ 273,445 |
| 5. | Net Beginning Balance (Using same fund as included in question 4) | \$ 64,367,271 | \$ 50,150,146 | \$ 45,213,109 |

Expenditures/Transfer

| | | FY 16/17 | FY 15/16 | FY 14/15 |
|----|---|----------------|----------------|----------------|
| 6. | a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4) | \$ 170,568,107 | \$ 160,718,985 | \$ 131,619,383 |
| | b. Salaries and benefits (General Fund) | \$ 121,175,651 | \$ 108,107,862 | \$ 97,028,104 |
| | c. Other expenditures/outgo (difference between 6a and 6b) | \$ 49,392,456 | \$ 52,611,123 | \$ 34,591,279 |

Liabilities

< td colspan='3' align='center'>

| | | FY 16/17 | FY 15/16 | FY 14/15 |
|-----|---|------------------------|------------------------------|----------------|
| 7. | Did the institution borrow funds for cash flow purposes? | No | No | No |
| 8. | Total Local Borrowing | FY 16/17 | FY 15/16 | FY 14/15 |
| | a. Short Term Borrowing (TRANS, etc) | \$ 0 | \$ 0 | \$ 0 |
| | b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing): | \$ 343,684,474 | \$ 307,372,173 | \$ 313,818,073 |
| 9. | a. Did the institution issue long-term debt instruments during the fiscal year noted? | Yes | Yes | No |
| | < td>b. What type(s) | Measure J Bond Funding | CEC loans and Bond refunding | n/a |
| | c. Total amount | \$ 40,225,000 | \$ 35,682,110 | \$ 0 |
| 10. | ; Debt Service Payments (General Fund/Operations) | FY 16/17 | FY 15/16 | FY 14/15 |
| | | \$ 21,476,716 | \$ 54,256,923 | \$ 41,628,702 |

Other Post Employment

| | | FY 16/17 | FY 15/16 | FY 14/15 |
|-----|--|----------------|---------------|---------------|
| 11. | a. Actuarial Accrued Liability (AAL) for OPEB: | \$ 87,677,250 | \$ 79,171,854 | \$ 79,171,854 |
| | b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB: | \$ -27,927,861 | \$ 3,322,399 | \$ 3,322,399 |
| | c. Funded Ratio (Actuarial Value of plan Assets/AAL) | 68 % | 104 % | 104 % |
| | d. UAAL as Percentage of Covered Payroll | -100 % | 5 % | 5 % |
| | e. Annual Required Contribution (ARC) | \$ 3,347,520 | \$ 593,635 | \$ 593,635 |
| | f. Amount of annual contribution to ARC | \$ 1,298,477 | \$ 0 | \$ 0 |

| | | | | |
|-----|--|----------------------|----------------------|----------------------|
| 12. | Date of most recent OPEB Actuarial Report (mm/dd/yyyy): | 06/30/2016 | | |
| 13. | a. Has an irrevocable trust been established for OPEB liabilities? | Yes | | |
| | | FY 16/17 | FY 15/16 | FY 14/15 |
| | b. Deposit into Irrevocable OPEB Reserve/Trust | \$ 68,972,892 | \$ 70,459,440 | \$ 75,840,266 |
| | c. Deposit into non-irrevocable Reserve specifically for OPEB | \$ 0 | \$ 0 | \$ 0 |

Cash Position

| | | | | |
|-----|---|----------------------|----------------------|----------------------|
| 14. | Cash Balance (Unencumbered cash): Unrestricted General Fund | FY 16/17 | FY 15/16 | FY 14/15 |
| | | \$ 62,769,809 | \$ 57,115,941 | \$ 41,435,475 |
| 15. | Does the institution prepare cash flow projections during the year? | FY 16/17 | FY 15/16 | FY 14/15 |
| | | Yes | Yes | Yes |

Annual Audit Information

| | | | | |
|-----|--|---|-------------------|-------------------|
| 16. | Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions: | FY 16/17 | FY 15/16 | FY 14/15 |
| | | 03/15/2018 | 03/23/2017 | 03/23/2016 |
| 17. | Summarize Material Weaknesses and Significant Deficiencies from annual audit report: | <p>FY 16/17</p> <p>Condition During our testing of state general apportionment funding system, we noted that for one of our 40 course selections, the District claimed two students for apportionment who dropped the course. Upon examination of the 320 report, we noted this course is a Positive Attendance census type, and the District was eligible to claim the hours the students spent in class prior to dropping for apportionment.</p> | | |

However, we noted 54 contact hours were claimed for all students in the course. As these two students dropped prior to the 20% mark, they did not attend the class for 54 contact hours; thus, the District received more apportionment than it was entitled to.

< /table>

FY 15/16

n/a

FY 14/15

n/a

Other Information

| | FY 16/17 | FY 15/16 | FY 14/15 |
|---|----------|----------|----------|
| 18 a. Budgeted Full Time Equivalent Students (FTES)(Annual Target): | 15,740 | 14,918 | 12,774 |
| b. Actual Full Time Equivalent Students (FTES): | 15,701 | 14,821 | 13,266 |
| c. Funded FTES: | 14,821 | 13,796 | 12,863 |

| | FY 16/17 | FY 15/16 | FY 14/15 |
|--|----------|----------|----------|
| 19 Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable: | 0 % | 0 % | 0 % |

| | |
|---|----|
| 20 a. During the reporting period, did the institution settle any contracts with employee bargaining units? | No |
| b. Did any negotiations remain open? | No |
| c. Describe significant fiscal impacts: | |

| | |
|--|--|
| 21 a. Federal Financial Aid programs in which the College participates (check all that apply): | Pell FSEOG FWS FFELP subsidized FFELP unsubsidized DIRECT PLUS |
| b. Changes in Federal Financial Aid Program Participation: | |

Programs that have been DELETED:

n/a

Programs that have been ADDED:

n/a

| | | Cohort Year 14/15 | Cohort Year 13/14 | Cohort Year 12/13 |
|----|---|----------------------|----------------------|----------------------|
| 22 | College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate) | 20 % | 21 % | 21 % |

Were there any executive or senior administration leadership changes at the institution during the fiscal year? **Yes**

23 Please describe the leadership change(s)

Vice President, Finance and Administration Anthony Culpepper replaced by Donald Chrusciel

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

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